CITY OF FARMINGTON GRAND RIVER CORRIDOR IMPROVEMENT AUTHORITY MINUTES AUGUST 8, 2024

1. ROLL CALL

The Farmington Grand River Corridor Improvement Authority meeting was called to order at 8:05 a.m. by Vice-Chairman Carron.

Members Present:	Accettura, Carron, Graham, King, O'Dell, Schneemann, Thomas
Members Absent:	King
Staff:	Weber

2. APPROVAL OF AGENDA

Motion to approve the agenda made by O'Dell, supported by Schneemann. PASSED unanimously.

3. APPROVAL OF MINUTES

Correction: Graham not in attendance for July meeting.

Motion to approve the May 9, 2024 minutes as amended made by Schneemann, supported by Accettura. PASSED unanimously.

4. UNFINISHED BUSINESS

A. Joint meeting with City Council

Meeting has been proposed to align City Council with the various Boards, including CIA. Various options for meeting times were discussed. Weber to look into additional availability offline with Staff. (Note: Subsequent to this meeting, the date of October 29th was agreed via email.)

B. Joint meeting with Farmington Hills CIA

• Topics to be covered include current conditions and initiatives

Staff/volunteer changes have taken place at Farmington Hills and FH CIA board, and there is interest to re-align (e.g. on Master Plan updates), as was the case during the early time of the CIA initiative. Meeting to be held September 5, 2024 at 8:00am at Jon Grant Community Center, Farmington Hills.

5. NEW BUSINESS

A. Discussion of economic incentives – Changes to Brownfield Redevelopment Financing Act

Chris Weber, Director of Finance and Administration, discussed relevant changes to this Act, and its potential impact to future CIA incentives and TIF realization, particularly the potential for acquisition of tax sale property, updates to standards for qualified rehabilitation, and inclusion of options for incomequalified housing (120% of area median income).

6. PUBLIC COMMENT

No public in attendance.

7. BOARD MEMBER COMMENT

Further discussion of meeting availability.

8. ADJOURNMENT

MOTION to adjourn made by Schneemann, supported by Richard PASSED unanimously.

Adjourned at 8:53 AM.