

CITY OF FARMINGTON
RESOLUTION 06-24-11

Motion by,Balk Seconded by,Parkins to adopt the following resolution:

WHEREAS, the City Manager has presented to the Council a proposed budget for the fiscal year beginning July 1, 2024 in accordance with the provisions of the City Charter; and

WHEREAS, the City Council has held public hearings in accordance with the provisions of the State Constitution and Statutes and the City Charter; now

THEREFORE BE IT RESOLVED that the Farmington City Council hereby adopts the FY 2024-25 budget as shown in the proposed FY 2024-25 budget document and including such changes to the proposed budget as approved by Council; and

BE IT FURTHER RESOLVED that the City Treasurer is hereby authorized to pay all claims and accounts properly chargeable to the appropriations contained in the FY 2024-25 budget, as may be amended by the Council from time to time, provided that said claims and accounts have been lawfully incurred and approved by Council or any other elected or appointed officer of the City authorized to make such expenditures; and

BE IT FURTHER RESOLVED that to meet the requirements for budgeted appropriations for the General Fund the City Treasurer is hereby directed to spread taxes on real and personal property in the amount of fourteen dollars (\$13.6000) per thousand dollars of Taxable Value to collect the charter authorized millage; and

BE IT FURTHER RESOLVED that to meet the requirements for budgeted appropriations for the Capital Improvement Fund the City Treasurer is hereby directed to spread taxes on real and personal property in the amount of fourteen dollars (\$0.4000) per thousand dollars of Taxable Value to collect the charter authorized millage; and

BE IT FURTHER RESOLVED that to meet the requirements for budgeted appropriations for the General Fund the City Treasurer is hereby directed to spread taxes on real and personal property in the amount of eighty-eight and twelve hundredth cents (\$0.8171) per thousand dollars of Taxable Value to collect the 2018 voter approved millage; and

BE IT FURTHER RESOLVED that the City Treasurer is hereby directed to spread taxes on real and personal property in the amount of two dollars (\$2.0000) per thousand dollars of Taxable Value to collect the 2018 voter approved, dedicated millage for capital improvements; and

BE IT FURTHER RESOLVED that the City Treasurer is hereby directed to spread taxes on real and personal property in the amount of one dollar and forty-two and ninety-three hundredth cents (\$1.3975) per thousand dollars of Taxable Value to collect the 2014 voter approved, dedicated millage for road improvements; and

BE IT FURTHER RESOLVED that property tax payments which have been deferred in accordance with State of Michigan Statutes may be unpaid until February 28 without penalty; and

BE IT FURTHER RESOLVED that the City shall collect a one percent (1%) administration fee on all taxes collected by the City; and

BE IT FURTHER RESOLVED that all summer taxes unpaid as of September 1 will incur a 1% collection fee and interest will be charged at the rate of 1% per month in accordance with the provisions of the City Charter; and, that all winter taxes unpaid as of February 15 through the last day of February shall be assessed a three percent (3%) penalty in accordance with the provisions of the State of Michigan Statutes; and

BE IT FURTHER RESOLVED that the following sums are hereby appropriated as the budget for the City of Farmington for fiscal year 2024-2025, beginning July 1, 2024 and ending June 30, 2025:

GENERAL FUND

Beginning Fund Balance (Projected)	\$ 3,456,707
Revenues	
Property Taxes	\$ 6,590,579
Licenses & Permits	313,520
Federal Grants	30,357
State Shared Revenues	1,568,667
Charges For Services	2,196,076
Fines & Forfeits	360,000
Other Revenues	503,588
Transfer, Capital Improvement Fund	232,900
Total Revenues	\$ 11,795,687
Expenditures	
General Government	\$ 2,465,590
47th District Court	520,694
Public Safety	5,275,462
Public Works	1,474,675
Health & Welfare	7,140
Community & Economic Development	251,359
Recreation & Cultural	973,143
Contingency	20,000
Transfer, Debt	735,624
Transfer, Theater	72,000
Total Expenditures	\$ 11,795,687
Revenue Over/(Under) Expenditures	\$ -
Ending Fund Balance	\$ 3,456,707

STREET FUNDS

MAJOR STREET FUND:		LOCAL STREET FUND:	
Beginning Fund Balance (Projected)	\$ 850,134	Beginning Fund Balance (Projected)	\$ 105,882
Revenues		Revenues	
State Shared Revenue	\$ 938,802	State Shared Revenue	\$ 389,325
Contracts	147,198	Other Revenues	29,500
Other Revenues	35,000	Transfer, Municipal Street Fund	75,000
Transfer, Municipal Street Fund	520,000	Transfer, Major Street Fund	230,000
Total Revenues	\$ 1,641,000	Total Revenues	\$ 723,825
Expenditures		Expenditures	
Construction	\$ 1,377,100	Construction	\$ 379,000
Operation & Maintenance	438,578	Operation & Maintenance	342,740
Transfer, Local Street Fund	230,000	Total Expenditures	\$ 721,740
Debt Service	131,013		
Total Expenditures	\$ 2,176,691		
Revenue Over/(Under) Expenditures	\$ (535,691)	Revenue Over/(Under) Expenditures	\$ 2,085
Ending Fund Balance	\$ 314,443	Ending Fund Balance	\$ 107,967

MUNICIPAL STREET FUND:	
Beginning Fund Balance (Projected)	\$ 547,674
Revenues	
Property Taxes	\$ 615,857
State Shared Revenue	7,000
Other Revenues	22,000
Total Revenues	\$ 644,857
Expenditures	
Transfer, Major Street Fund	\$ 520,000
Transfer, Local Street Fund	75,000
Total Expenditures	\$ 595,000
Revenue Over/(Under) Expenditures	\$ 49,857
Ending Fund Balance	\$ 597,531

OTHER SPECIAL REVENUE FUNDS**OPIOID SETTLEMENT FUND:**

Beginning Fund Balance (Projected)	\$	18,899
Revenues		
Opioid Settlement Revenue	\$	4,000
Other Revenue		500
Total Revenues	\$	4,500
Expenditures		
Opioid Mitigation	\$	-
Total Expenditures	\$	-
Revenue Over/(Under) Expenditures	\$	4,500
Ending Fund Balance	\$	23,399

AMERICAN RESCUE ACT FUND:

Beginning Fund Balance (Projected)	\$	78,780
Revenues		
Federal Grants	\$	593,840
Other Revenue		27,000
Total Revenues	\$	620,840
Expenditures		
Ambulance Services	\$	275,000
Construction		415,000
Total Expenditures	\$	690,000
Revenue Over/(Under) Expenditures	\$	(69,160)
Ending Fund Balance	\$	9,620

CAPITAL PROJECTS FUNDS

CAPITAL IMPROVEMENT FUND

Beginning Fund Balance (Projected)	\$	615,112
Revenues		
Property Taxes	\$	175,458
Investment Income		16,000
Total Revenues	\$	191,458
Expenditures		
Transfer, General Fund	\$	232,900
Transfer, Theater Fund		70,000
Total Expenditures	\$	302,900
Revenue Over/(Under) Expenditures	\$	(111,442)
Ending Fund Balance	\$	503,670

CAPITAL IMPROVEMENT MILLAGE FUND

Beginning Fund Balance (Projected)	\$	1,724,157
Revenues		
Property Taxes	\$	877,289
Grants		2,167,906
State Shared Revenue		11,624
Investment Income		40,000
DDA Contribution		104,222
Total Revenues	\$	3,201,041
Expenditures		
Capital Outlay	\$	4,244,750
Debt		404,422
Total Expenditures	\$	4,649,172
Revenue Over/(Under) Expenditures	\$	(1,448,131)
Ending Fund Balance	\$	276,026

ENTERPRISE FUNDS

WATER & SEWER FUND:

Beginning Fund Balance (Projected)	\$ 2,191,424
Revenues	
Water & Sewer Sales	\$ 5,604,173
Other Revenues	269,476
Total Revenues	\$ 5,873,649
Expenditures	
Operations & Maintenance	\$ 4,778,308
Capital Outlay	371,668
Debt, Principal and Interest	476,933
Transfer, OPEB Debt Service	38,717
Total Expenditures	\$ 5,665,626
Revenue Over/(Under) Expenditures	\$ 208,023
Ending Fund Balance	\$ 2,399,447

FARMINGTON CIVIC THEATER FUND:

Beginning Fund Balance (Projected)	\$ (104,301)
Revenues	
Admissions/Rentals/Concessions	\$ 434,314
Other Revenues	8,645
Transfer, General Fund	72,000
Transfer, Capital Improvement Fund	70,000
Total Revenues:	\$ 584,959
Expenditures	
Operations & Maintenance	\$ 520,943
Debt Service	6,160
Capital Outlay	70,000
Total Expenditures	\$ 597,103
Revenue Over/(Under) Expenditures	\$ (12,144)
Ending Fund Balance	\$ (116,445)

DEBT SERVICE FUNDS

NONVOTED DEBT SERVICE FUND:	
Beginning Fund Balance (Projected)	\$ 2,805
Revenues	
Transfer, General Fund	\$ -
Total Revenues	\$ -
Expenditures	
Maxfield Training Center Installment	\$ -
Total Expenditures	\$ -
Revenue Over/(Under) Expenditures	-
Ending Fund Balance	\$ 2,805

STREETSCAPE DEBT SERVICE FUND	
Beginning Fund Balance (Projected)	\$ -
Revenues	
DDA Contribution	\$ 73,101
Total Revenues	\$ 73,101
Expenditures	
Bonds, Principal	\$ 65,000
Bonds, Interest	7,801
Bonds, Paying Agent	300
Total Expenditures	\$ 73,101
Revenue Over/(Under) Expenditures	\$ -
Ending Fund Balance	\$ -

GROVE SPECIAL ASSESSMENT DEBT SERVICE FUND	
Beginning Fund Balance (Projected)	\$ 46,981
Revenues	
DDA Contribution	32,983
Other Revenues	2,000
Total Revenues	\$ 34,983
Expenditures	
Bonds, Principal	\$ 20,000
Bonds, Interest	12,733
Bonds, Paying Agent	250
Total Expenditures	\$ 32,983
Revenue Over/(Under) Expenditures	\$ 2,000
Ending Fund Balance	\$ 48,981

OPEB DEBT SERVICE FUND	
Beginning Fund Balance (Projected)	\$ 33,238
Revenues	
Transfer, General Fund	\$ 735,624
Transfer, Water & Sewer	38,717
Other Revenues	1,500
Total Revenues	\$ 775,841
Expenditures	
Bonds, Principal	\$ 610,000
Bonds, Interest	163,291
Bonds, Paying Agent	1,050
Total Expenditures	\$ 774,341
Revenue Over/(Under) Expenditures	\$ 1,500
Ending Fund Balance	\$ 34,738

INTERNAL SERVICE FUNDS

EMPLOYEE ACCRUED BENEFITS FUND		
Beginning Fund Balance (Projected)	\$	97,715
Revenues		
Charges to Other Funds	\$	10,000
Other Revenues		15,000
Total Revenues:	\$	25,000
Expenditures		
Salaries, Accrued Benefits	\$	10,000
Total Expenditures	\$	10,000
Revenue Over/(Under) Expenditures	\$	15,000
Ending Fund Balance	\$	112,715

SELF INSURANCE FUND:		
Beginning Fund Balance (Projected)	\$	261,867
Revenues		
Charges to Other Funds	\$	212,976
Other Revenues		40,300
Total Revenues	\$	253,276
Expenditures		
Claims Expense	\$	43,000
Admin and Reinsurance		212,976
Total Expenditures	\$	255,976
Revenue Over/(Under) Expenditures	\$	(2,700)
Ending Fund Balance	\$	259,167

DPW EQUIPMENT REVOLVING FUND		
Beginning Fund Balance (Projected)	\$	262,259
Revenues		
Equipment Rental	\$	534,000
Other Revenues		18,151
Total Revenues	\$	552,151
Expenditures		
Operations & Maintenance	\$	346,455
Capital Outlay		367,066
Total Expenditures	\$	713,521
Revenue Over/(Under) Expenditures	\$	(161,370)
Ending Fund Balance	\$	100,889

BE IT FURTHER RESOLVED that the City Manager shall prepare for the Council a financial report each quarter on the status of City funds as contained within the City budget.

ROLL CALL:

AYES: Parkins, Schneemann, Taylor, Balk, LaRussa

NAYS: None

ABSENT: None

RESOLUTION DECLARED ADOPTED



MEAGHAN BACHMAN, CITY CLERK

I, Meaghan Bachman, duly authorized Clerk for the City of Farmington, do hereby certify that the foregoing is a true and correct copy of a resolution adopted by the Farmington City Council at a regular meeting held on Monday, June 3, 2024, in the City of Farmington, Oakland County, Michigan.



MEAGHAN BACHMAN, CITY CLERK