

CITY OF FARMINGTON

NOTICE OF PUBLIC HEARING
TO REVIEW THE PROPOSED FISCAL YEAR 2026-27 BUDGET

The City Council of the City of Farmington will hold a public hearing on the proposed Fiscal Year 2026-27 Budget at 7:00 p.m. on June 15, 2026, in the Council Chamber in City Hall, 23600 Liberty Street, Farmington, Michigan 48335.

THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.

The 2026 proposed property tax levy includes 13.3000 mills (\$13.3000 per \$1,000 of Taxable Value) for city operations as authorized by charter, 1.2470 mills (\$1.2470 per \$1,000 of Taxable Value) for city operations as provided by the 2018 voted millage, 0.7000 mills (\$0.7000 per \$1,000 of Taxable Value) for capital improvements as authorized by charter, 1.5000 mills (\$1.5000 per \$1,000 of Taxable Value) for capital improvements as provided by the 2018 voted millage and 1.3627 mills (\$1.3627 per \$1,000 of Taxable Value) for road improvements as provided by the 1994 voted millage; for a total millage rate of 18.1097 (\$18.1097 per \$1,000 of Taxable Value.)

The Farmington Downtown Development Authority proposes to levy 1.6899 mills (\$1.68999 per \$1,000 of Taxable Value) on property in the Downtown Development District as allowed by statute.

Public comments, oral or written, are welcome at the hearing on the proposed budget and proposed property tax rate.

The proposed budget, as summarized below, will be on file in the office of the City Manager for public inspection and is also posted in detail on the City's website at www.farmgov.com.

<u>Fund</u>	<u>Revenues</u>	<u>Expenditures</u>
General Fund	\$12,747,063	\$13,323,051
Major Street Fund	2,137,979	2,544,494
Local Street Fund	647,802	625,085
Municipal Street Fund	663,493	1,192,000
Opioid Settlement Fund	8,400	0
Capital Improvement Fund	346,715	489,100
Capital Improvement Millage Fund	1,968,353	2,899,993
Water & Sewer Fund	14,715,480	10,538,614
Farmington Civic Theater Fund	554,704	543,671
Streetscape Debt Service Fund	74,920	74,920
Grove Special Assessment Debt Service Fund	28,347	26,847
OPEB 2013 LTGO Bonds	796,689	795,990
Employee Accrued Benefits Fund	30,000	10,000
Self Insurance Fund	292,097	304,112
DPW Equipment Revolving Fund	692,068	849,956